

ROUND THE TICKER

Cotton.

New York.—There has been a considerable decline in prices of New England mill stock.—Stater.

New York.—Very little business news continues bad, but weather report favorable.—Hubbard to Rees.

New York.—Private reports are as bullish as ever. Congress has apparently rejected the cotton amendment which was intended to destroy the hedging status of a contract. It is well to watch closely the developments in business.—Stetson to Clark & Co.

New York.—Cotton shows heaviness. With any steady improvement in weather last night, the mill action will have been fired and the new ammunition available. World economies will beat all other influences.—Katon to S. & A.

New Orleans.—The market is inclined to sell under heavily overdone conditions. There is no special selling at the moment and offerings are coming in a scattered way. Sentiment is rather bullish around the ring.—S. & G.

New Orleans.—Federal reserve credit restrictions causing great pessimism in East may increase heavily. Pressure, however, is not new. Crop prospects improve greatly, but no advice following decline in New York.—Foster.

New York.—The heaviest domestic mill consumption for the month of April on record was 52,244 in 1917. The heaviest domestic mill consumption for any one month was 61,122 in May, 1915.

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Liverpool.—Trade conditions unfavorable, but with crop reports satisfactory, we do not expect selling panic.—Alexander Barley & Co.

New Orleans.—Memphis with better demand from Liverpool better feeling in spot situation. With the advance of cotton and in view of probable weather damage, this year.—Fenner & Beane.

New Orleans.—It is reported here that weakness in Liverpool is partly due to

uncertainty over the Irish question.—Fenner & Beane to Wells & Gustafson.

St. Louis, Mo.—A sudden general decline in prices of mill stock, for while cotton all staples sweeping our territory at steadily rising basis looks like a crop, some mills switching to medium grades.—Fenner & Beane to Wells & Gustafson.

New York.—A local trader says "Cotton is apparently sagged between two calamities, crop calamity on one side, and a financial calamity on the other side."

New Orleans.—The railroad and transportation situation is becoming very difficult in view of the fact that the difficulty of arranging for payment for goods being undelivered.—Fenner & Beane.

New Orleans.—Points in Oklahoma are saying that fields planted from 40 to 50 per cent must be replanted.—S. & G.

New York Tribune says: "The damage to business in general, particularly in New York, account of freight congestion, is estimated in hundreds of millions of dollars. In spite of this banks are insisting on prompt settlements of loans and other obligations."—Fenner & Beane.

Grain.

Chicago.—The general managers of all railroads in Chicago will meet here today to arrange for distribution of grain and coal cars.

Chicago.—Reynold says: "Rye demand taken big slump. More deliveries expected here and in Northwest."

Chicago.—The Northern crop conditions are more favorable than at any time this season, during the past two weeks work has gone ahead very rapidly with the exception of a few spots.

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Practically all of the wheat will be in the ground by the end of this week. The sowing of barley and oats is now in progress and many farmers are preparing their ground for corn.—Vandusen, Harrington to McFall.

Chicago.—Sentiment has turned bullish on corn because of the foreign demand for corn and because of high prices for corn bid at country stations.—Babcock.

Chicago.—Livestock is given credit for selling September, but causing the opening break. Market sentiment seems to favor a little further easing of prices on which to buy. However, as long as corn remains strong, and with very likely continue a sharp purchase on the moderate dips.—Fenner & Beane to Gluck.

Chicago.—The general view of the trade is that while railroads will make strong efforts to move grain the number of cars is insufficient and that receipts will continue relatively light.—Tucker.

Stocks.

New York.—The best that can be expected for the time being is probably an irregular market, but for pro-

who are able to properly take care of securities, are inclined to advocate moderate purchases of good oil, equipment and auto stocks around this level of prices.—Langer & Co. to McFall.

New York.—The short side of this market is very dangerous, there is very little stock for sale and any favorable news would result in a bear panic.—Foster Bros. to McFall.

Boston.—It is good banking opinion that federal reserve system will, within 30 days, find it necessary or desirable to increase rate on commercial rediscounts from 6 to 6 1/2 per cent. The subject will be discussed at Washington conference next week.

BANK CLEARINGS.

Friday, May 11
Thus far this week \$3,706,932.85
Previous week 19,273,519.37
Same time in 1916 16,172,865.57
Same time in 1915 9,455,593.19

JAP EXCHANGE OPENS.

Tokyo, May 11.—The stock exchange, which had been closed since April 14 reopened today, the market being very quiet and with an upward tendency of stocks.

WOMEN! "DIAMOND DYES"

DON'T STREAK, FADE, RUN

Beware! Don't Risk Your Material in a Poor Dye

Each package of "Diamond Dyes" wool, silk, linen, cotton or mixed goods contains directions so simple that any woman can dye a new, rich, fadeless color into worn, shabby garments, draperies, coverings, whether

Billikens!

—BEST for kids and young folks

THESE splendid shoes should be your choice the next time you buy for your youngster's shoes. You can't beat 'em for good wear.



BILLIKENS come in "Nature's last." Plenty of room for the growing feet. No cramped toes. Not a single tack is used in the making. Soles are flexible but of unusually tough leather. Don't let the kiddies wear anything except Billikens.



Caradine Shoe Co.

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"Caradine's Prices Keep Caradine's Crowded"

Maam & Andrews
MEMPHIS, TENN.

A BANK ACCOUNT FREE

This might have been a lonesome world had not NOAH gone in for PREPAREDNESS. NOW is THE TIME for YOU TO PREPARE for the future.

Every time you SAVE a moment you are lengthening your life. Every DOLLAR SAVED is another "ROCK" in the monument of your FINANCIAL SUCCESS.

To the man who has NO AMBITION TO SAVE, no subject is DULLER than SUCCESS. Many a man WORKS HIMSELF TO DEATH TRYING TO MAKE A LIVING. GET THE SAVING HABIT. DO IT TODAY.

The coupon below, signed and mailed to us, will without any obligation on your part, secure full particulars pertaining to a FREE BANK ACCOUNT with

THE SAVINGS DEPARTMENT OF THE SECURITY BANK & TRUST CO

Your name _____ P. O. _____ State _____ Address only MAAM & ANDREWS COLLEGES, Mam St. and Union Ave., Memphis, Tenn. CLASSES DAY and NIGHT. Bookkeeping, Banking, Commercial Law, Penmanship, Shorthand, Typewriting and COTTON CLASSING.

There's an easy way to beat the high price of coffee!

INSTANT POSTUM

Costs less—tastes good and helps health where coffee hurts

Switch now—Test tells

"There's a Reason"

Postum is sold by all grocers

Made by Postum Cereal Co. Inc. Battle Creek Mich.

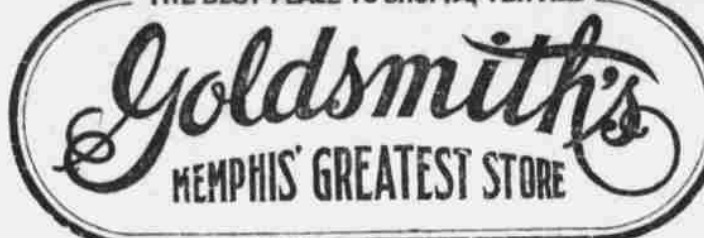
Women's Glove Silk Underwear

A complete line of women's silk underwear—vests, bloomers, teddies and union suits in a large variety of styles; at \$4.00 to \$14.50 per garment.

Athletic style underwear for women; made of selected materials in desirable styles; \$1.75 to \$5.50 a suit.

(Main floor.)

THE BEST PLACE TO SHOP AFTER ALL



Long Silk Gloves at \$3 to \$4.50 Pr.

Long silk gloves in mousquetaire style, with three patent clasps and double tipped fingers; the best to be had at \$3.00, \$4.00 and \$4.50 per pair. (Main floor.)

You'll Marvel at the Quality and Beauty of These

Pretty Summer Frocks

In this Special Saturday Sale

at \$12.50 THIRD FLOOR

It's Been a Long Time Since Such Delightful Dresses Were Sold at This Low Price

Colorful summer frocks you'll enjoy wearing—new, smart and very expressive—each model is charming and distinctive, showing new short sleeves and saucy neck lines; fashioned of beautiful printed voiles in combinations of navy and white, navy and tan, navy and red, etc.; dresses that will prove of special interest because of their moderate prices; \$12.50. (Goldsmith's—Third Floor.)



Real French Beaded Bags

Worth \$25 to \$30—Saturday Special at \$15

An offering of French beaded bags that will prove a revelation to fashion-loving women—about twenty-five pieces in the assortment—handsomely made entirely by hand in exquisite designs and rich harmonious colorings; with beaded or metal frames; bags that usually sell at \$25.00 to \$30.00, in this sale Saturday at \$15.00. (Goldsmith's—Main floor.)



Very Special Values in Handkerchiefs for Men and Women

WOMEN'S PURE LINEN HANDKERCHIEFS with embroidered corners; 50c values, 3 for \$1.00, or 35c each.

WOMEN'S FANCY MULL HANDKERCHIEFS in attractive sports designs; 50c values, 10c each.

WOMEN'S JAP CREPE HANDKERCHIEFS in a big range of designs and attractive colorings; 25c and 35c values, 10c each.

MEN'S FINE CAMBRIC HANDKERCHIEFS with three rows satin stripes on border; 25c value, Saturday, 15c each.

MEN'S IRISH LINEN HANDKERCHIEFS in plain colors, or with colored borders; \$1.50 values, \$1.00 each.

Nowhere Else Will You Find Such Good Silk Hose at \$2.00

Women's full fashioned silk hose, of good thread silk, made with double line garter tops, double heels and toes; black and colors; wonderful values at \$2.00 per pair.

WOMEN'S NEW FASHIONED SILK HOSE with double garter tops, reinforced heels and toes; good values at \$1.65 a pair, on sale, Saturday, 5 pairs for \$10.00.

CHILDREN'S SOCKS, the most complete in the city, comprising all the latest styles in plain and fancy colored top effects; prices at 35c, 50c, 65c and 75c a pair.

In Tune With Fashion Drape Sashes At \$3.98 to \$16 Each

THE "RIBBON GIFT SHOP" offers untold suggestions in the way of gifts for the girl graduates and for confirmation; 25c to \$13.50 each.

NEW DRAPE SASHES in a variety of styles and dainty shades for wear with summer frocks; also Roman stripe effects; \$3.98 to \$16.00 each.

TAPESTRY RIBBON in elaborate designs and rich colorings; very popular for fashioning new ribbon bags; \$1.98 to \$7.50 per yard.

"DEARIE DOLLIE" HAIR BOWS, made of ribbons of your own selection; 14 yards to the bow; 85c, 98c, \$1.23 each.

A Great Saturday Sale of Gingham Dresses at \$1.98 and \$2.69

Charming little frocks of bright colored Zephyr ginghams in attractive plaids, stripes, checks and plain colors; made in cunning little styles, featuring eon and over-bow effects; with pretty little collars and cuffs of contrasting color; gingham, you'll marvel at the prices—for Saturday only, \$1.98 and \$2.69. (Goldsmith's Third Floor.)



\$7.50 Georgette Waists \$3.98

Some very good blouses selected from our specialized assortment and reduced for Saturday's selling—fresh, new blouses of dependable quality georgette crepe in white, flesh, taupe and navy; show tucked, embroidered, beaded and have trimmed effects; blouses we have been selling regularly at \$7.50, marked for Saturday's special selling at \$3.98 each. (Goldsmith's Third Floor.)

He's Sure of Himself, "Altogether," Because He's Wearing—

Jack O' Leather

TRADE MARK The New Idea in Boys' Suits

Here's something entirely new in the way of boys' clothes—a suit with a revolutionary feature that puts it miles ahead of anything else on the market.

A Dandy Scooter Free With Every Boy's Suit—Get One Tomorrow

BOYS' WHITE OXFORD SHIRTS, made with new style attached collars, that button down, neatly made, well finished garments; \$2.50.

BOYS' SEPARATE PANTS, strongly made of good serviceable, wear-resisting fabrics in dark colors, splendid pants for general wear; \$2.50.

BOYS' WASH PANTS, made of neat gray suitings; sizes 6 to 16 years; on sale Saturday, special, 98c.

Official Outfitters to Boy Scouts of Memphis



Old Folk's Best Friend

That's what many call it, for it puts vim and vigor into old stomachs; rich, red blood into old veins; sound flesh on old bones. Drink a glass of this delicious digestant with each meal.

Shivar Ale

PURE DIGESTIVE AROMATICS WITH SHIVAR MINERAL WATER AND GINGER

Your grocer or druggist will refund your money on first dozen if you are not pleased with results.

Shivar Ale retails at 15c per bottle, or \$1.75 per dozen. If your regular dealer cannot supply you, telephone

OLIVER-FINNIE CO., Distributors for Memphis.

A.B. CHASE PIANOS

Unusually High Class, Wonderfully Artistic, Sold Only By



Our Values Are The Talk Of The Town

\$12, \$13, \$14, \$15 Values, On Sale



Black Satin
Black Kid
White Kid
Patent Kid

SOUTHERN TIE
Black Kid, Black Satin, Patent Kid, Black Suede, Brown Suede \$9.80
Cash Mail Orders Filled Same Day Received

Sample Boot Shop
91 S. MAIN ST.